

# **2009 Business Tax Organizer Package**

## **McNair & Associates, P.A.**

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# 2009 Income Tax Return Organizer Package

## How To Use This Organizer Package

Enclosed is a 2009 Tax Checklist that can easily be used as a reminder of the items you will need to gather for the completion of your 2009 income tax return. Please use the checklist as you assemble the important data needed for us to prepare your 2009 tax return. If you have a question as to whether or not something should be included on your return, just include the item with your records and we will review it as we prepare the return. We have found that this checklist will reduce the time you need to gather your information, as well as help you assure that you have assembled all of your important information that can effect your taxes.

## Appointments

If you would like to schedule an appointment, please call our office at (407) 830-5717. For your convenience evening and Saturday appointments are available. Of course, there are a limited number of Saturday and evenings, so appointments can fill up well in advance. We recommend that you schedule your appointment as soon as possible.

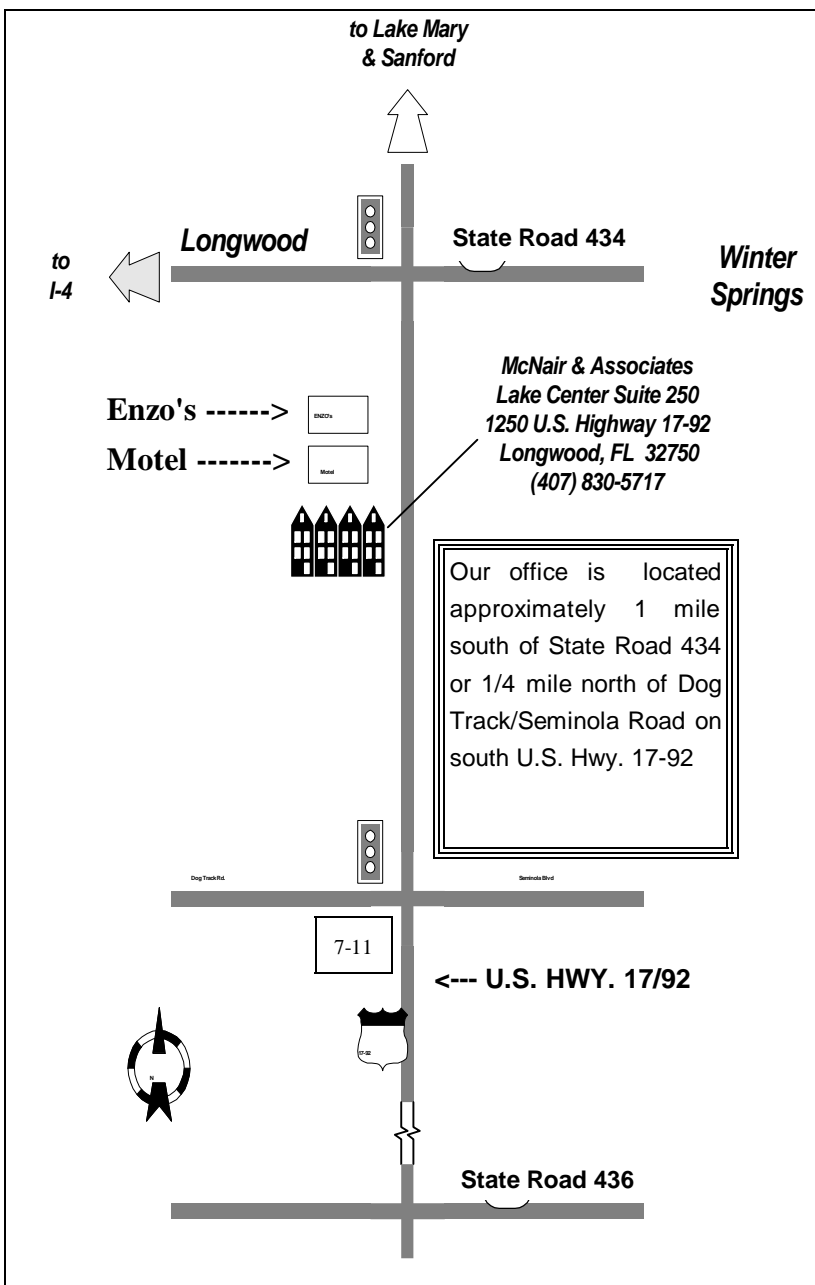
### Tax Return Appointment:

Date:

Time:

## Map

This map has been included for your convenience in finding our office. Should you need additional directions or other information please do not hesitate to call us at (407) 830-5717 or email to [mcnairassoc@cfl.rr.com](mailto:mcnairassoc@cfl.rr.com).



## Disclosure of Terms of Professional Engagement ( In accordance with IRS Notice 2009-05)

We would like to thank you for the opportunity to prepare your income tax returns this year. As has always been the case, this process places responsibilities upon both of us as outlined in this letter. IRS Notice 2009-5 effective January 1, 2009 now requires disclosure to the taxpayer by your professional preparer of certain respective responsibilities.

Please read this letter carefully because it is important to both our firm and you that you understand what you can and cannot expect from our work. In other words, we want you to understand the legal and professional limitations in regards to the services you have asked us to perform. It is our responsibility to insure that the preparation be performed in accordance with the Statements on Standards for Tax Services as promulgated by the American Institute of Certified Public Accountants.

It is your responsibility to provide us with all of the information required to complete your tax return. The enclosed 2009 Organizer is designed to be a guide as to the types of information we need to prepare your returns. You may prefer to submit your information in a format other than the organizer. If this is the case, please use the organizer as a reference for the income and expense items that you will need to provide to us. We strongly recommend that you complete the questionnaire as well as using the organizer as a guide in submitting your 2009 tax documents. These simple steps will reduce the potential for you inadvertently omitting important information and hereby allow us to give you better service.

Since it may be necessary at some point to prove the accuracy and completeness of the returns to a taxing authority, you should retain all the documents relating to income and deductions. This includes, but is not limited to, your auto, travel, entertainment, home office, and related expenses and the required documents to support charitable contributions over \$250.

All of your original records will be returned to you. When records are returned to you, it is your responsibility to retain and protect your records for possible future use, including potential examination by any government or regulatory agencies. You should retain the tax records related to the current year's tax returns. In accordance with our company's current document retention policy, we will retain copies of the records, that you have supplied to us that we deem to be pertinent along with our work papers for your engagement, for a period of five years. After five years, our work papers and files will no longer be available. Physical deterioration or catastrophic events may shorten the time during which our records will be available. The working papers and files of our company are not a substitute for the original records, and you should not rely upon our records.

It is also your responsibility to carefully examine and approve your completed tax returns before signing and mailing them to the tax authorities. Since the returns are prepared from information which you provided, the final responsibility for a complete and accurate tax return rests with you.

We will use professional judgment in resolving questions where the tax law is unclear, or where there may be conflicts between the taxing authorities' interpretations of the law and other supportable positions. Under current IRS regulations, tax preparers may use a "*substantial authority*" basis when resolving questions where the tax law is unclear, for the benefit of the client. We will not conduct an audit or financial review of the data you submit to us even though we may ask you to clarify or send us additional information or other required documents. Our work will not guarantee detection of fraud or theft, and does not include business consulting or tax planning services. However, you may separately contract these services.

We will rely, without further verification, upon information you provide to us from third parties including, but not limited to, W-2's, K-1's, 1099's, 1098's, receipts and similar items. If you feel this information may be wrong you will need to notify us and authorize us to examine this information in more detail. We are not responsible for the taxes, penalties and interest due to the disallowance of deductions that are doubtful or inadequately supported by your actual documentation.

As a general rule, we require that all information be provided to us no less than 21 days prior to the date when you expect us to deliver your tax return/s. Additionally, if the tax information provided is found to be incomplete, or if we require additional information to properly complete your return, the processing time for completion and delivery of your return will be greater.

All fees incurred to prepare your income tax returns are due and payable when the returns are released from our office. For your added convenience, we accept all major credit cards. If you supply additional information after the tax return is completed, an additional charge will be levied to recompile your return.

We reserve the right to hold the completed returns until your account is paid in full. We reserve the right to terminate our engagement if we deem that you intentionally will not provide proper or sufficient documentation to substantiate information on the return. Upon termination of our engagement, you will be obligated to compensate us for all time expended, and to reimburse us for all of our out-of-pocket costs through the date of termination.

Having read and fully understood this Disclosure of Terms of Professional Engagement form, by forwarding your 2009 tax records you agree to engage McNair and Associates, P.A., in accordance with the terms indicated above and understand that the tax preparation fee does not include auditing, review, or any other verification of the information submitted. Additionally, you declare that the information that has been provided to McNair and Associates, P.A. is to the best of your knowledge is true, correct and complete.

Respectfully,

***McNair and Associates, P.A.***

McNair and Associates, P.A.  
Certified Public Accountants  
1250 S US Highway 17-92, Suite 250  
Longwood, Florida 32750  
PH: 407-830-5717

## 2009 BUSINESS INCOME TAX RETURN CHECKLIST FOR NEW CLIENTS

Below is a checklist of the information we need to complete your 2009 income tax return. We will use the following information as a starting point in calculating your taxes in compliance with current tax laws. **Please read and complete this page as appropriate to help you organize your information.**

### GENERAL INFORMATION

BUSINESS NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

PHONE: \_\_\_\_\_ TAXPAYER IDENTIFICATION NUMBER: \_\_\_\_\_

#### PRINCIPAL OWNER/CONTACT

NAME: \_\_\_\_\_ SOCIAL SECURITY #: \_\_\_\_\_

ADDRESS (if not same): \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

#### **FOR BUSINESSES FORMED OR PURCHASED IN 2009** (If not go to part B.) **FIRST YEAR - CORPORATION, PARTNERSHIP, S-CORPORATION, LIMITED LIABILITY COMPANY**

Please include copies of formation documents (for example, partnership agreements, incorporation documents, articles of formation, franchise agreements).

Also include copies of IRS and State notifications of: Employer Identification Number, acceptance of S-Election (for S-Corporation), sales tax, unemployment compensation, state income tax (as appropriate).

#### **FOR BUSINESSES NOT FORMED OR PURCHASED IN 2009** (Choose one).

**CORPORATION, PARTNERSHIP, S-CORPORATION, or a (LIMITED LIABILITY COMPANY WITH 2 OR MORE OWNERS)**

Please include copies of up to three prior years income tax returns filed for this business if the business was not formed in

**2009. SOLE PROPRIETORSHIP, or a (LIMITED LIABILITY COMPANY WITH ONLY 1 OWNER)**

Please include copies of up to three prior years personal income tax returns.

#### **BUSINESS RECORDS - A QuickBooks file on a flash drive/CD or the following printed items.**

Please bring the following to your appointment for us to review:

Profit and Loss Statements and Balance Sheet and/or year end General Ledger. Year end summary of accounts receivable, accounts payable.

Year end reconciliation for each bank account.

Copies of Form 1096 and Form W-3.

Detail listing of acquisition and disposition of capital purchases (fixed assets).

Physical inventory sheets for both beginning and ending inventory for the year.

Documents concerning financial losses from hurricanes and/or other theft or casualty losses.

Bring to your appointment all the information that you do have immediately available. Alternate sources may be available for any missing information. If you have any questions concerning any item or document, bring the information with you to your appointment and your CPA will determine how it effects your income taxes and financial well being.